



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

JULY 21, 2022



Indian equity benchmarks ended near their intraday high points on Thursday. After a cautious start, markets remained higher for the most part of the trading session, supported with former Niti Aayog Vice Chairman Arvind Panagariya's statement that Indian economy, which has grown fairly rapidly in the last 17 years, will grow at 7-8 per cent in the next couple of decades. Adding more optimism, Foreign Institutional Investors (FII) remained net buyers for the third day straight on Dalal Street on Wednesday. FIIs pumped in Rs 1,780 crore into domestic stocks. Some support also came as the labor ministry indicated that retirement fund body EPFO added 16.82 lakh, new subscribers, in May 2022, nearly 83 percent more than 9.2 lakh enrolled in the year-ago month.

However, in the second half of the trading session, markets cut their gains, amid a private report stating that India's economic activity showed early signs of cooling off in June as acute price pressures, rising interest rates, and a falling rupee dampened sentiment after a strong showing the previous month. But, soon, markets bounced back to end the trading session on a higher note. Traders got some relief, as Chief Economic Advisor (CEA) V Anantha Nageswaran said that the depreciation of the rupee against the US dollar has been lower than other major global currencies such as the Euro, the British pound and the Japanese yen. He attributed depreciation in rupee and other currencies against the US dollar to the aggressive monetary tightening by the US Federal Reserve.

On the global front, European markets were trading lower weighed by Italian political uncertainty ahead of a key European Central Bank meeting. Asian markets ended mixed, after the Bank of Japan maintained its negative interest rates and yield targets, as widely expected, and forecast inflation to breach the 2 percent target before falling back in the next fiscal year. The policy board, governed by Haruhiko Kuroda, on Thursday, voted 8-1, to maintain a negative interest rate of -0.1 percent on current accounts that financial institutions maintain at the central bank.

Back home, metal industry stocks remained in limelight as Union Minister Fagga Singh Kulaste said the exports of finished steel from India jumped over 25 per cent to 13.49 million tonne (MT) in 2021-22. During the preceding 2020-21 fiscal, the exports stood at 10.78 MT. Sugar stocks also remained in focus with a private report that India may allow sugar mills to export more than previously permitted to help them prevent contract defaults.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55681.95	284.42	0.51
NIFTY	16605.25	84.40	0.51
MIDCAP	23701.35	290.37	1.24
SMLCAP	26716.56	238.71	0.90
BSEFMC	15378.44	104.96	0.69
AUTO	28876.25	208.13	0.73
POWER	4501.46	55.13	1.24
REALTY	3488.37	24.11	0.70
BSE IT	28929.02	221.45	0.77
BANKEX	41784.42	212.12	0.51
OIL GAS	18580.93	241.50	1.32
METAL	16809.74	96.73	0.58
INDIA VIX	16.86	0.04	0.24

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1537	690	54
BSE	2001	1337	161

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2889	3139	(8)
NSE CASH	50091	51500	(3)
NSE F&O	148818	148178	0

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.43	4.00	1.41
SENSEX	22.50	3.21	1.28

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	5072	5384	(312)
FII	8279	6480	1799

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	4677.11	2227.89	2449
Index Options	1934399.78	1926984.23	7416
Stock Futures	15502.21	14992.59	510
Stock Options	9658.74	9724.80	(66)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	1.48	1.39
BANK NIFTY	1.17	1.14

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	107.10	107.07	0.02

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	7.446	7.449	-0.04
USA	3.049	3.036	0.43

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	1682.54	-12.78	-0.75
Silver	18.27	-0.40	-2.13
Crude-Oil	95.29	-4.59	-4.60
Brent-Crude	102.40	-4.51	-4.22

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JULY -22 USD-INR	79.94	-0.15	-0.18
27 JULY -22 EUR-INR	81.51	-0.23	-0.28
27 JULY -22 GBP-INR	95.53	-0.44	-0.46
27 JULY -22 JPY- INR	57.71	-0.31	-0.53

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16605	16429	16517	16572	16660	16715
SENSEX	55682	55096	55389	55564	55857	56031
NIFTY FUTURES	16616	16446	16531	16575	16660	16703
BANK NIFTY	36201	35696	35948	36140	36393	36584
CNX IT	28343	27666	28004	28187	28526	28708
CNX MIDCAP	29049	28465	28757	28923	29214	29380
CNX SMALLCAP	9095	8984	9040	9072	9127	9159
INDIA VIX	16.86	15.44	16.15	16.68	17.39	17.92

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 22-07-2022

DELTACORP, RBLBANK

TECHNICAL VIEWS



NIFTY

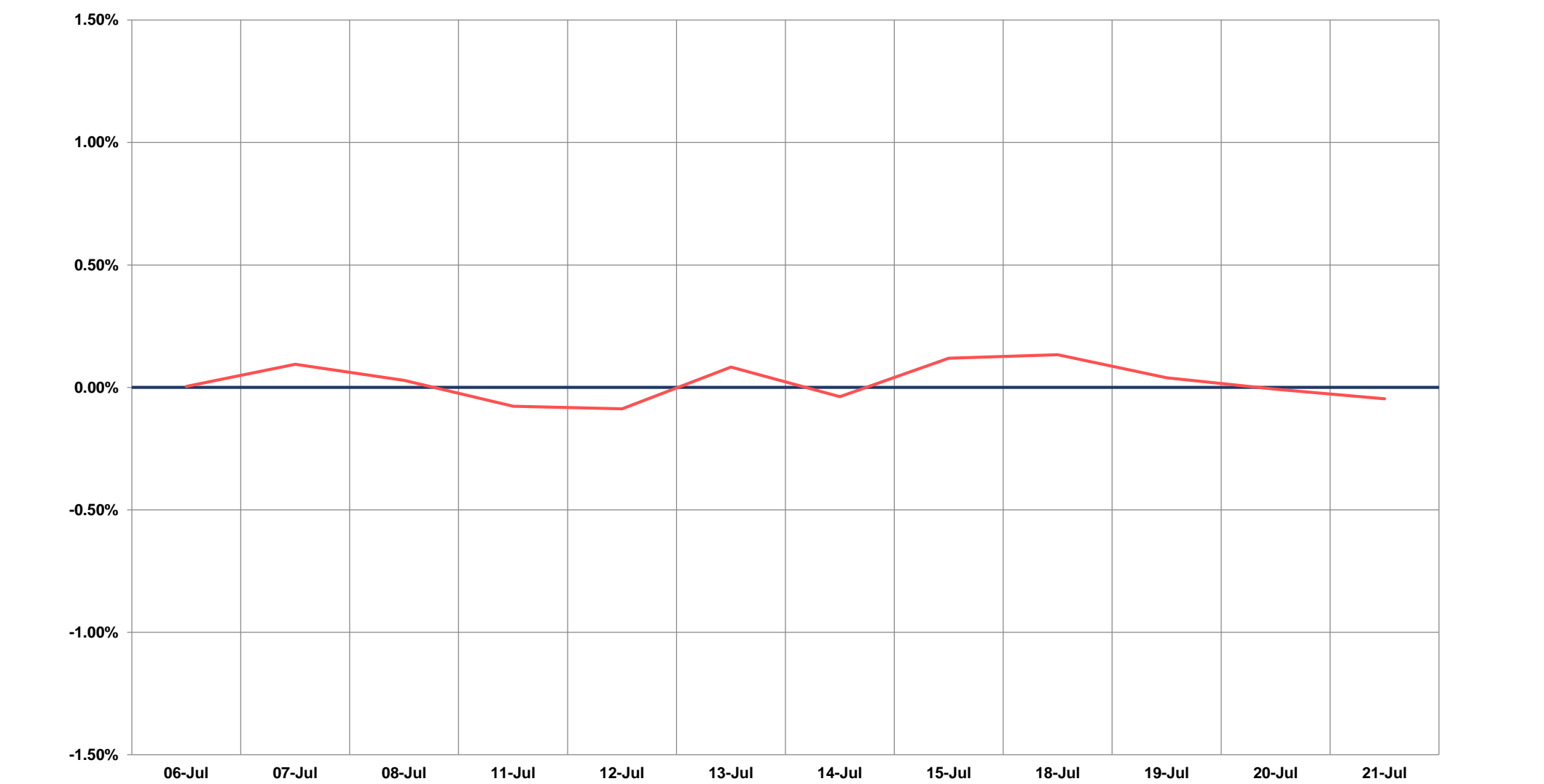
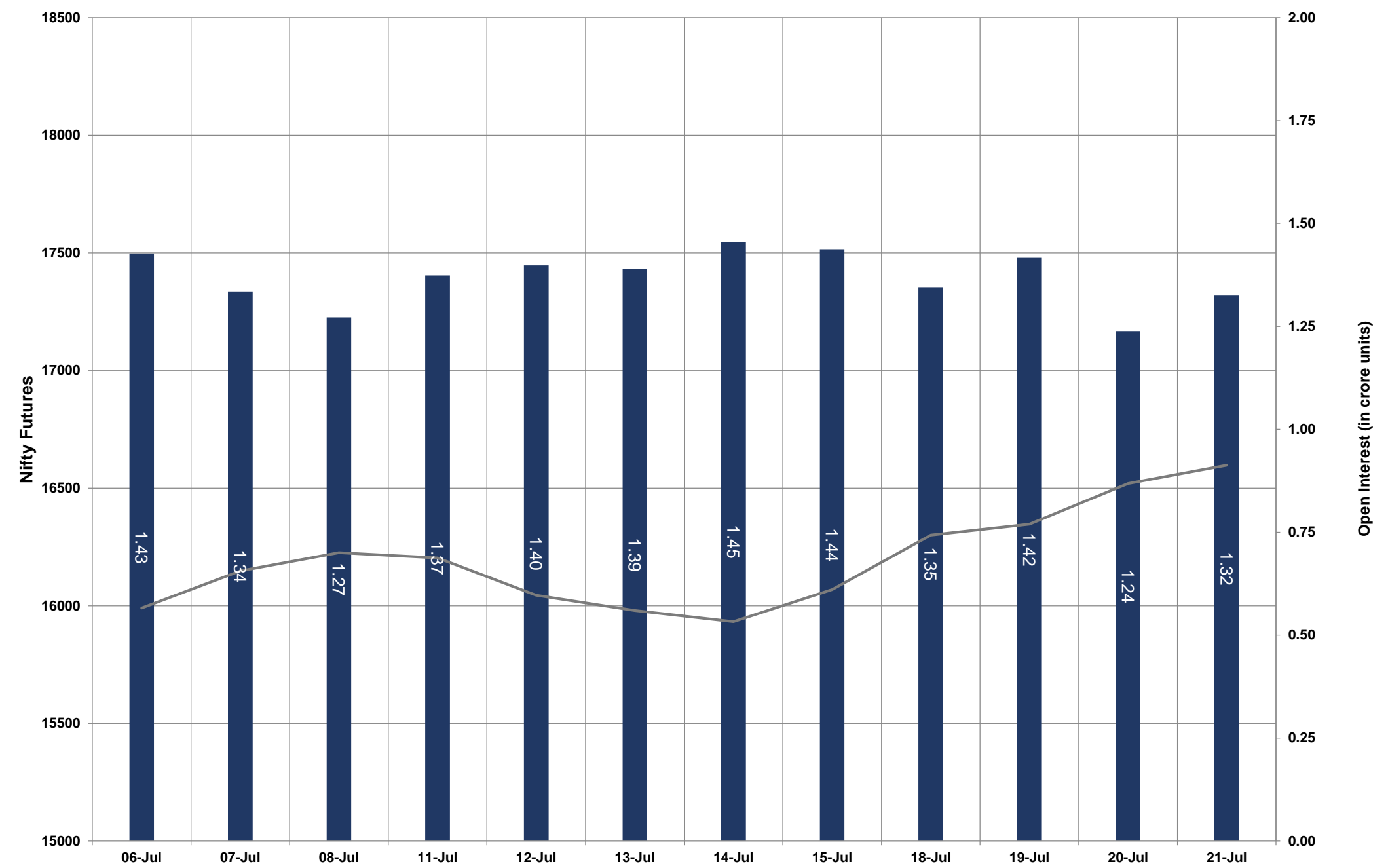


- Nifty Cash = **16605.25 (0.51%)**
- Resistance levels = **16700** and **16820**
- Support levels = **16490** and **16360**

TECHNICAL VIEWS



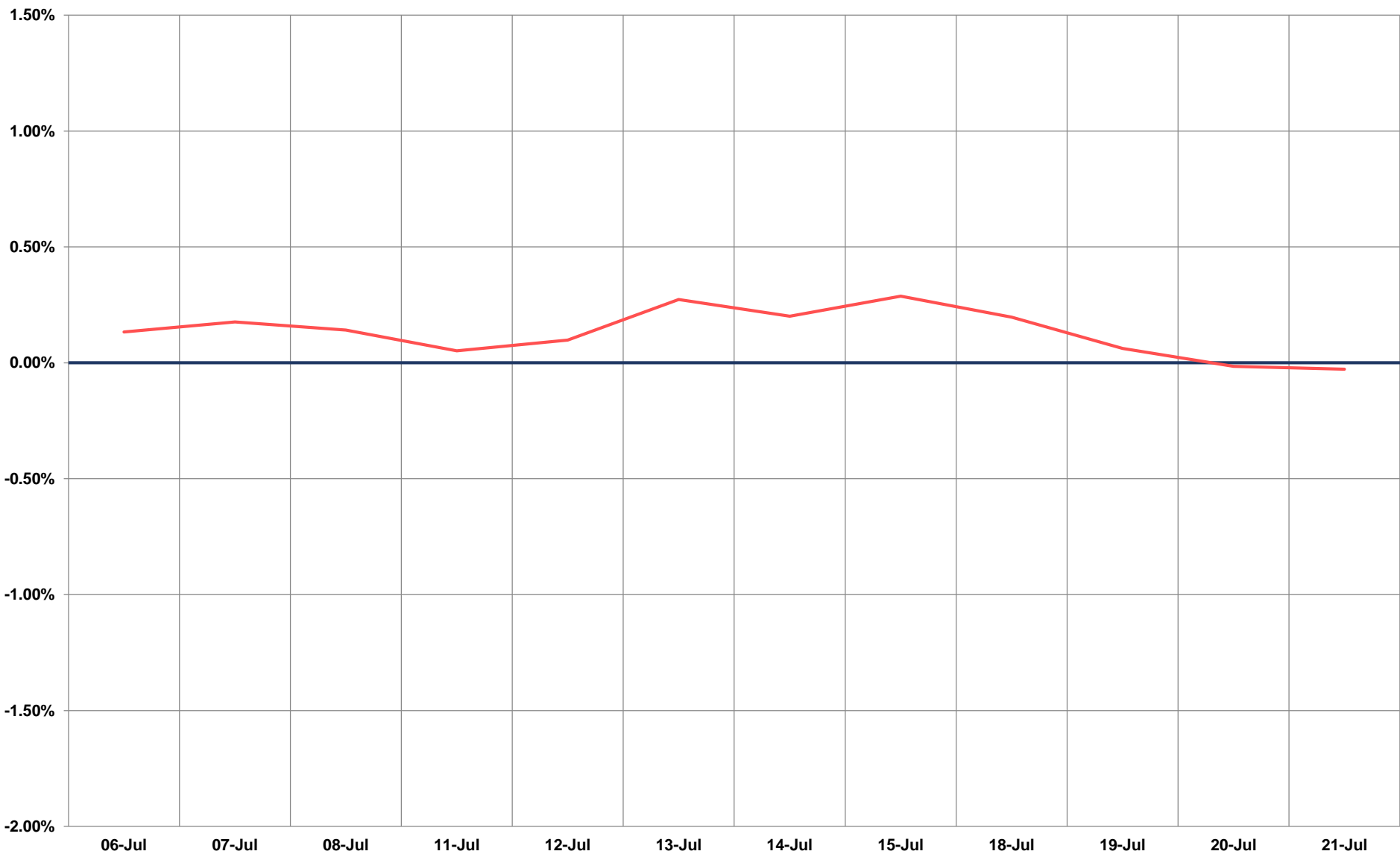
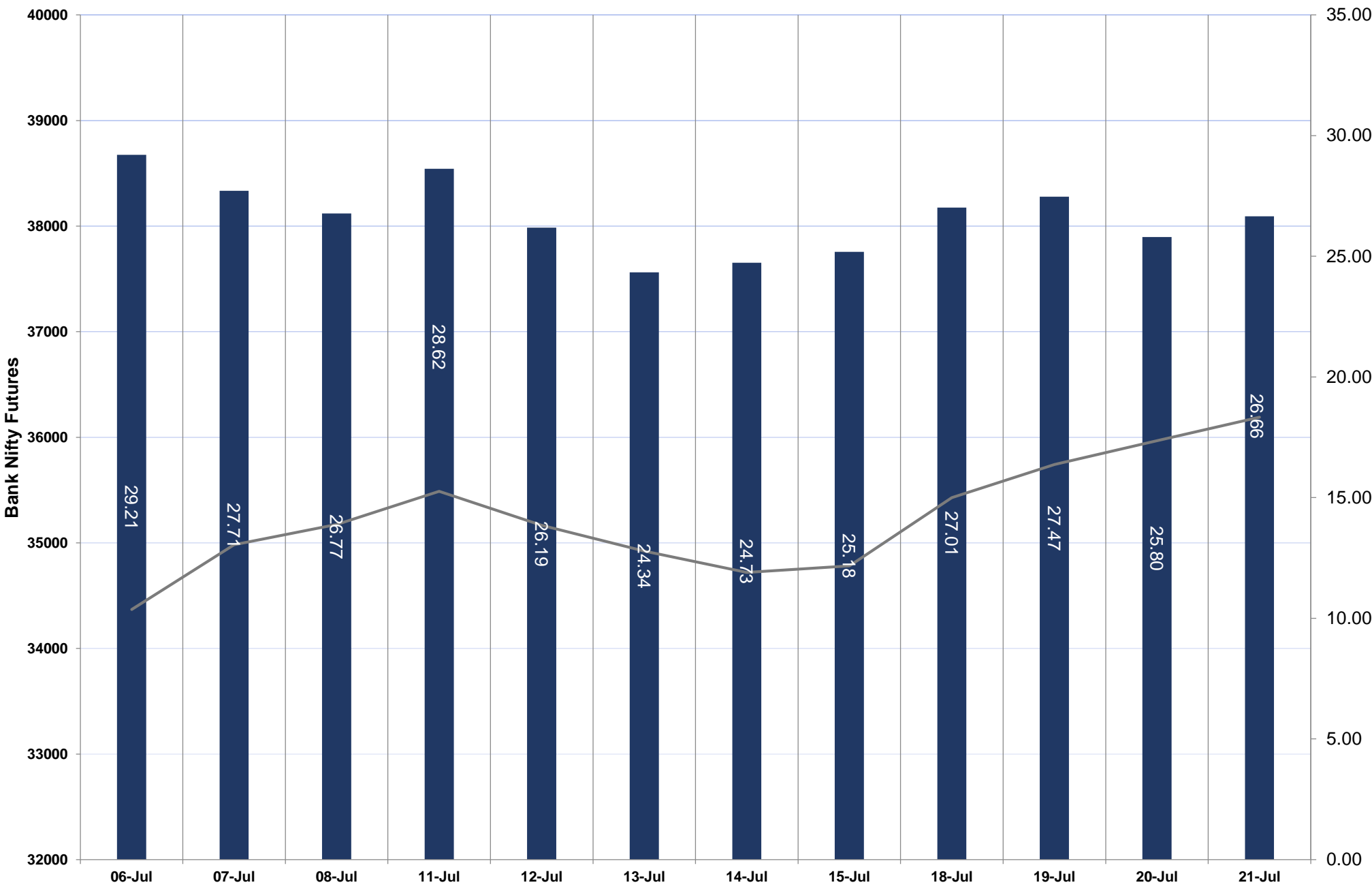
NIFTY FUTURES



TECHNICAL VIEWS



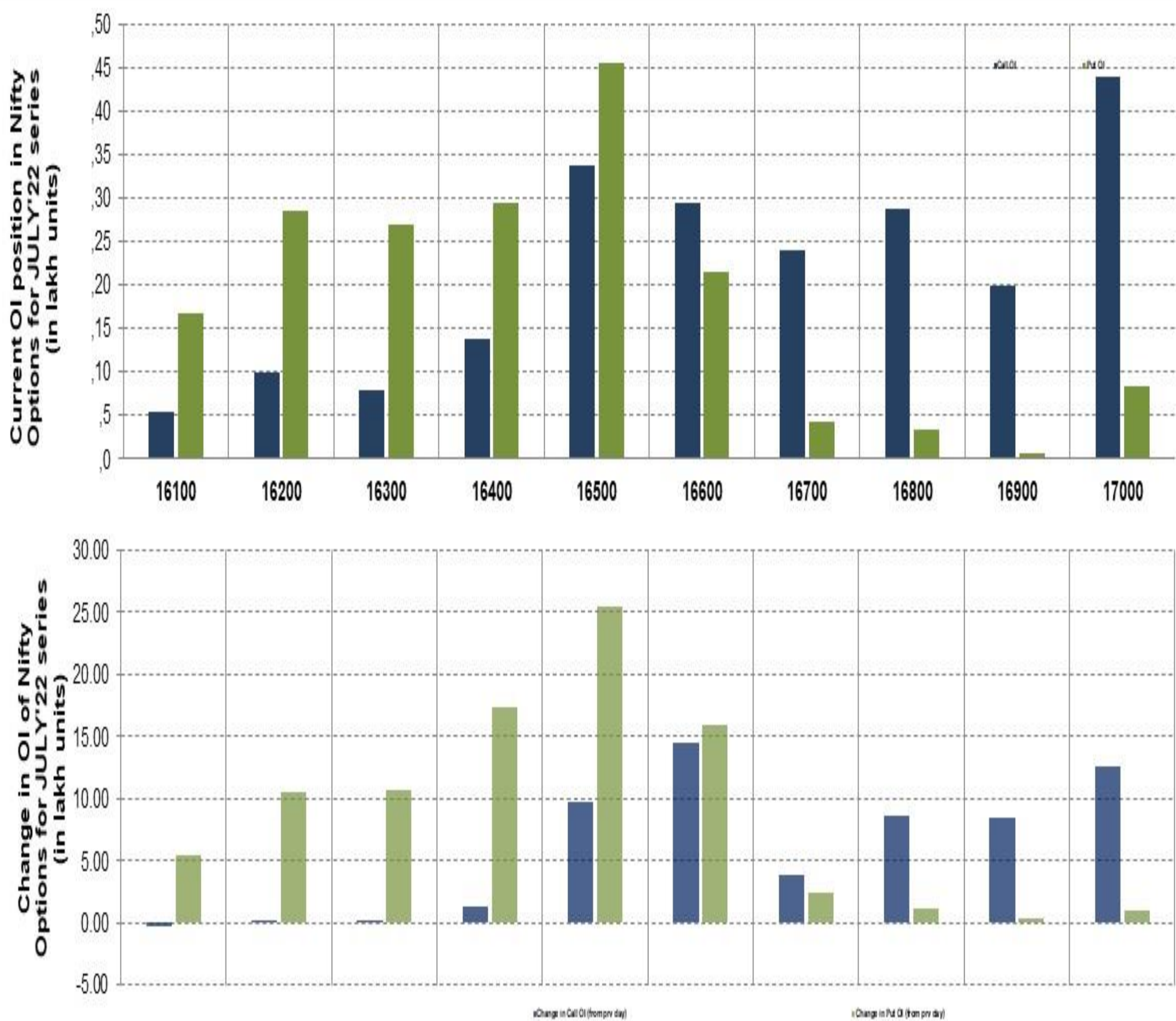
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **1.44 million** in Open Interests is **Strike Price of 16600**
- **Most Active Nifty Put** with an addition of **2.54 millions** in Open Interests is **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **4.41 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was **4.56 millions** for puts at **Strike Price of 16500**

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